

**MENAHGA CITY COUNCIL and GREENWOOD CONNECTIONS
JOINT BOARD MEETING MINUTES
March 7, 2017**

PRESENT: Patrick Foss, Janette Bower, Tim Ellingson, Dennis Komulainen, Steve Koehne, Lyn Pinnick, Maxine McNeece, Glenda Komulainen, Craig Lawrey, Jan Hillstrom, Laura Ahlf, Alisha Hendrickson

ABSENT: Carol Waaraniemi

A. Call to Order

Mayor Foss called the meeting to order at 10:32 am. Following the Pledge of Allegiance the meeting was turned over to Koehne.

B. Audit Presentation

Darryn McGarvey, CliftonLarsonAllen, LLP:

- Provided an overview of the 2016 Greenwood Connections audit and financial documents
- Explained GASB 68 which requires facilities to record PERA unfunded liabilities-it is a paper transaction only
- Discussed the PERA unfunded liability and how it affected the net operating margin. 2.9% prior to PERA adjustment. -1.7% after PERA adjustment
- Stated the net loss due to the PERA adjustment should not affect the ability to secure financing for the proposed building project

Main Motion:	To approve the 2016 Audit Report (GWC Board)
Moved by:	McNeece
Seconded by:	Hillstrom
Action:	Motion carried by unanimous voice vote
In favor:	Koehne, Pinnick, McNeece, Komulainen, Lawrey, Hillstrom
Opposed:	None

C. Meeting Adjourned

Main Motion:	To adjourn the meeting at 11:10 am
Moved by:	Lawrey
Seconded by:	Ellingson
Action:	Motion carried by unanimous voice vote
In favor:	Foss, Lawrey, McNeece, Komulainen, Ellingson
Opposed:	None



Alisha Hendrickson
Secretary