

**City of Menahga
Action Memorandum 17-016**

Subject: Authorize a \$725 Endowment Pledge to the Initiative Foundation

Agenda of: March 13, 2017

Council action: Authorized _____

Summary statement: Action Memorandum 17-016 authorizes a \$725 endowment pledge to the Initiative Foundation.

The Initiative Foundation states, "Your financial partnership helps the Foundation invest in locally owned businesses to create living-wage jobs, support critical workforce training and weave nonprofit safety net services for children and families. Your contribution also help to facilitate public-private partnerships as we work collaboratively to develop common-sense plans at the local level".

In 2016, the Council authorized a \$700 pledge.

Fiscal information:

Total amount of funds listed in this legislation: \$ 725

This legislation (✓):

Has no fiscal impact Creates a positive impact in the amount of: \$ _____
 Creates a negative impact in the amount of: \$ 725

Funds are (✓):

Budgeted Line items(s): 101-41400-433
 Not budgeted Affected line item(s): _____

From: Brenda Gugglberger
To: cmenahga@wcta.net
Subject: Initiative Foundation's 2017 Funding Request Status
Date: Tuesday, February 14, 2017 11:24:00 AM

Happy Valentine's Day!

I am touching base to check on the status of the Initiative Foundation's 2017 funding request of \$725. Has the request been approved by your city council for this year? If so, at your convenience, please let me know the amount approved by the vote and if and when you would like to receive an invoice.

Have a great week!

Brenda Gugglberger
Development Specialist

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