

**City of Menahga
Action Memorandum 18-009**

Subject: Authorize the City Administrator to Open an Additional Bank Account at Community First Bank to be used for the ATM at the Liquor Store

Agenda of: January 8, 2018

Council action: Authorized _____

Summary statement: Action Memorandum 18-008 authorizes the City Administrator to open a bank account at Community First Bank. The new account will be used solely for the ATM machine at the Liquor Store. The City is taking over the existing ATM and in addition to registering it with the State, the City is required to open a bank account dedicated to the ATM funds.

Fiscal information:

Total amount of funds listed in this legislation: \$ _____

This legislation (✓):

Has no fiscal impact Creates a positive impact in the amount of: \$ _____
 Creates a negative impact in the amount of: \$ _____

Funds are (✓):

Budgeted Line items(s): _____
 Not budgeted Affected line item(s): _____