

**City of Menahga
Action Memorandum 18-011**

Subject: Authorize a \$725 Endowment Pledge to the Initiative Foundation

Agenda of: January 12, 2018

Council action: Authorized _____

Summary statement: Action Memorandum 18-012 authorizes a \$725 endowment pledge to the Initiative Foundation.

The Initiative Foundation states, "Your financial partnership helps the Foundation invest in locally owned businesses to create living-wage jobs, support critical workforce training and weave nonprofit safety net services for children and families. Your contribution also help to facilitate public-private partnerships as we work collaboratively to develop common-sense plans at the local level".

In 2017, the Council authorized a \$725 pledge.

Fiscal information:

Total amount of funds listed in this legislation: \$ 725

This legislation (✓):

Has no fiscal impact Creates a positive impact in the amount of: \$ _____
 Creates a negative impact in the amount of: \$ 725

Funds are (✓):

Budgeted Line items(s): 101-41400-433
 Not budgeted Affected line item(s): _____