

**City of Menahga
Information Memorandum 17-020
Resolution No. 2017-003 C**

Subject: Resolution No. 2017-003 C: Amending the 2017 City of Menahga Budget by Approving an Appropriation in the Amount of \$148,000 from the 406 Unallocated Funds to Pay Off the Grader Loan

Agenda of: December 11, 2017

Council action: Adopted _____

Summary statement: Resolution No. 2017-003 C amends the 2017 budget by appropriating money from the 406 Unallocated Fund to pay off the grader. The approximate pay off amount is \$148,000.

Fiscal information:

Total amount of funds listed in this legislation: \$ 148,000

This legislation (✓):

<input type="checkbox"/> Has no fiscal impact	<input type="checkbox"/> Creates a positive impact in the amount of: \$ _____
	<input checked="" type="checkbox"/> Creates a negative impact in the amount of: \$ <u>148,000</u>

Funds are (✓):

<input type="checkbox"/> Budgeted	Line items(s): _____
<input checked="" type="checkbox"/> Not budgeted	Affected line item(s): <u>406-49200-500</u>

Attachments:

- Resolution No. 2017-003 C

Agenda Date: December 11, 2017

Action: Adopted

Vote: Unanimous

Yes:	No:
Ellingson	
Komulainen	
Lawrey	
McNeece	
Foss	

CITY OF MENAHGA, MINNESOTA

Resolution No. 2017-003 C

A Resolution of the Menahga City Council Amending the 2017 City of Menahga Budget by Approving an Appropriation in the Amount of \$148,000 from the 406 Unallocated Funds to Pay Off the Grader Loan

NOW, THEREFORE BE IT resolved by the City Council that the 2017 budget is hereby amended to pay for the improvements.

Revenue

406 Unassigned Fund	\$	<u>148,000</u>
Total Revenue:	\$	148,000

Expenditures

406-43100-500 Streets – Capital Outlay	\$	<u>148,000</u>
Total Expenditures:	\$	148,000

Adopted by the City Council of the City of Menahga, Minnesota, this eleventh day of December, 2017.

Patrick Foss, Mayor

Janette M. Bower, MMC, Administrator