

Agenda Date: December 11, 2017

Action:

Vote:

Yes:	No:

CITY OF MENAHGA, MINNESOTA

Resolution No. 2018-003

A Resolution of the Menahga City Council Adopting a Budget for the City of Menahga, Minnesota for the Fiscal Year Beginning January 1, 2018, and ending December 31, 2018

NOW, THEREFORE BE IT resolved by the City Council that the 2018 budget is hereby approved for all funds in the amounts stated below and the supporting line item details is incorporated as a part of this budget resolution.

Revenue

General Fund (101) (includes a \$25,000 appropriation from the Unassigned Fund Balance)	\$	989,722.00
Water Fund (601)	\$	206,185.00
Sewer Fund (602)	\$	286,000.00
Liquor Fund (609)	\$	<u>917,500.00</u>
Total Revenue:	\$	<u>2,399,407.00</u>

Expenditures

	Expenditures without Depreciation	Expenditures with Depreciation
General Fund (101)	\$ 989,722.00	\$ 989,722.00
Water Fund (601)	\$ 185,805.00	\$ 255,805.00
Sewer Fund (602)	\$ 286,715.00	\$ 388,715.00
Liquor Fund (609)	\$ <u>880,995.00</u>	\$ <u>880,995.00</u>
Total Expenditures:	\$ 2,343,237.00	\$ 2,515,237.00

Adopted by the City Council of the City of Menahga, Minnesota, this twelfth day of December, 2017.

Patrick Foss, Mayor

Janette M. Bower, MMC, Administrator